



C.I. GROUP
PUBLIC COMPANY LIMITED
บริษัท ซี.ไอ. กรุ๊ป จำกัด (มหาชน)

สำนักงานใหญ่ (HQ)
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No. CIG 025/2017

May 15th, 2017

Subject : Termination of Leasehold and Assets Sale Contract of Samaya Bura Hotel and
The Room Hotel of De Lamai Co., Ltd (Subsidiary)(revise)

Attention : President
The Stock Exchange of Thailand

Due to De Lamai Co., Ltd (subsidiary of C.I.Group Public Company Limited (the company)) sold its leasehold of Samaya Bura Hotel and assets to P. A.N Corporation Co., Ltd (buyer) in total amount of THB200,000,000 by installed payment per quarter in total of 40 times (10 years) at THB5,000,000 each paid by the end of each quarter. By which, on the Contract dated, the buyer issued 2 checks payable of THB5,000,000 each to the buyer (De Lamai Co., Ltd.).

Leasehold rights of land and building and assets of Subsidiary, details are as follows:

1.) Leasehold rights

1.1) Leasehold rights of land, location of Samaya Bura Hotel deed no. 7919, 7920 Maret Sub-District, Ko Samui District, Surat Thani Province, with total area of 2 rai and 16 square wah and 1 rai 3 ngan 83 square wah respectively, except for the area of 213 square wah, part of deed no. 7920, which is the home of lessor. Lease maturity date is 30 June 2031.

1.2) Leasehold rights of land, location of The Room Hotel deed No. 24160, Bo Phut Sub-District, Ko Samui District. Surat Thani Province, with total area of 1 rai 3 ngan and a four-story building at address no. 99/99, Lease maturity date is 31 December 2029.

2.) Buildings and Assets

Buildings of Samaya Bura Hotel at address no. 171/4-9, located on deed No. 7919, 7920 as mentioned in 3.1.1) including equipment in hotel rooms and office of Samaya Bura Hotel and The Room Hotel.

It appears that cheque payable dated 31st March, 2017 of THB5,000,000 which was paid for the first installment period of the year 2017's was bounced. De Lamai Co., Ltd. contacted the buyer regarding the defaulted payment and the buyer asked for new payment plan. After following up the payment, De Lamai Co., Ltd believes that longer payment period may damage the company. The Board of the Directors of CIG dated 13 May 2017 already considered and approved to cancel the contract with the buyer.



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Impact of contract termination.

Before the selling of the lease and the hotel of the subsidiary of the Company, the subsidiary has average quarterly loss in the amount of 5.0 million baht. The selling of the lease and the assets of the subsidiary absorbed the quarterly loss. However, the cancellation of the selling of the lease and the assets of the subsidiary makes the Company have to manage the loss of the subsidiary on its own risk.

Future Plans.

After the buyer started managing the hotel, the main management team of the hotel has been the same as before. From now on, the subsidiary has to do its own marketing and managing the hotel by itself or sub-lease it or sell it, whichever makes the best benefit to shareholders.

Please be informed accordingly.

Yours Sincerely,

C.I.Group Public Company Limited

(Mr.Aree Poomsanoh)

Managing Director