

C.I. GROUP PUBLIC COMPANY LIMITED บริษัท ซี.ไอ. กรุ๊ป จำกัด (มหาชน)

ทำนักงานใหญ่ (HQ)

1/1 ม.7 ถ.บางคุรัด ถ.บางคุรัด อ.เมืองปกุมธานี จ.ปกุมธานี 12000 1/1 M.7 Bangkoowad Road Bangkoowad, Amphoe muang Pathumthani 12000 Thailand สาขาปืนทอง 789/75 ม.1 นิคมอุตสหกรรมนี้นาอง ต.หนองขาม อ.ศรีราชา จ.ชลบุรี 20230 789/75 M.1 Pinthong Industrial Park Nongkham, Sriracha Chonburi 20230 Thailand สาขาเทพารักษ์ 526/1 ม.3 ณเทพารักษ์ ล.เมืองสมุทรปราการ จ.สมุทรปราการ 10270 526/1 M. 3 Teparak Road Teparak, Amphoe Muang Samutprakan 10270 Thailand

Tel +662 976 5290 Fax +662 976 5023 E-mail cigroup@coilinter.com Website www.coilinter.com TAX ID #0107547000133

No. CIG 007/2020

March 17th, 2020

Subject: Explanation of the adjustments in the statement of comprehensive income for the year 2019 in the

consolidated financial statements ended December 31, 2019.

Attention: Directors and Managers

The Stock Exchange of Thailand

C.I. Group Public Company Limited (CIG) would like to clarify the adjustments of financial statements for the year 2019, ended December 31, 2019 in the statement of comprehensive income (page 11) and the notes to the financial statements (page 64) as follows:

Page 11: Adjustments of the comprehensive income statement for the year 2018 of the consolidated financial statements, has adjusted administrative expenses from 61,223,540 baht to 92,324,317 baht and the doubtful debt from 31,100,777 baht to 0 baht; resulting from misclassifying of Doubtful Accounts during the process of reclassifying the expenses. The transaction is a connected transaction which has to be adjusted to zero and included in administrative expenses. The said adjustment does not affect the statements of comprehensive income.

Page 64: Adjustments of notes to financial statements No. 29 "Expense by Nature" for the year 2018 in the consolidated financial statements: revised the "Loss from Impairment Investment" to "Loss from Impairment Investments of Subsidiary" and adjusted the amount from 660,000 to 0 Baht and "Other Operating Expenses" from 69,652,382 Baht to 70,312,382 Baht due to the merging of "Loss from Impairment Investments of Subsidiaries" and "Other Operating Expenses". However, the said adjustment does not affect the statements of the comprehensive income.

Please be informed accordingly.

Respectfully yours,

C.I. Group Public Company Limited

(Mr. Aree Poomsanoh)

Chairman of the Executives